

Message Text

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73

ACTION ARA-10

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 PA-01 PRS-01

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P R 272045Z AUG 75

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC PRIORITY 9951

INFO AMEMBASSY PORT OF SPAIN

AMCONSUL CURACAO

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EO 11652: NA

TAGS: ENRG PINT VE

SUBJ: PEREZ TO SIGN NATIONALIZATION BILL AUGUST 29

REF: CARACAS 8773

1. PRESIDENT PEREZ WILL SIGN INTO LAW THE VENEZUELAN OIL NATIONALIZATION BILL AT 5:00 PM ON AUGUST 29. THE CEREMONY WILL BE HELD AT THE CAPITOL. DURING THE CEREMONY PEREZ WILL ADDRESS THE NATION OVER TELEVISION AND RADIO AND ALSO SWEAR IN THE BOARD OF DIRECTORS OF PETROVEN, THE STATE HOLDING COMPANY FOR THE NATIONALIZED PETROLEUM INDUSTRY. AFTERWARDS THE PRESIDENT WILL WALK TO THE NATIONAL PANTHEON TO LAY A WREATH AT BOLIVAR'S TOMB IN RECOGNITION OF THE DAY'S "TRANSCENDENTAL IMPORTANCE IN THE HISTORY OF VENEZUELA."

2. THE CEREMONY WILL BE ATTENDED BY THE CABINET, MEMBERS OF CONGRESS, RANKING GOV OFFICIALS, AND THE DIPLOMATIC CORPS.

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3. THE PRINCIPAL ACT CELEBRATING OIL NATIONALIZATION WILL NOT

TAKE PLACE UNTIL JANUARY 1, 1976, THE DAY THE PRESENT OIL
CONCESSIONS PASS TO GOVERNMENT OWNERSHIP UNDER THE
TERMS OF THE NATIONALIZATION BILL. PRESIDENT PEREZ, ACCOMPANIED
BY THE ENTIRE GOV LEADERSHIP, WILL TRAVEL TO MENE GRANDE IN
THE STATE OF ZULIA SYMBOLICALLY TO TAKE CONTROL OF THE NATIONS'S
PETROLEUM INDUSTRY ON THAT OCCASION.
SHLAUDEMAM

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, PETROLEUM
Control Number: n/a
Copy: SINGLE
Draft Date: 27 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchant0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CARACA08952
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750297-0218
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750810/aaaaaira.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 CARACAS 8773
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 11 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 JUN 2003 by KelleyW0>; APPROVED <22 DEC 2003 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PEREZ TO SIGN NATIONALIZATION BILL AUGUST 29
TAGS: ENRG, PINT, VE
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006